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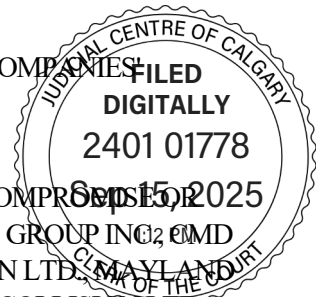
COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT IN THE MATTER OF THE COMPANIES
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED



AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF COLLISION KINGS GROUP INC., CMD
HOLDINGS INC., EAST LAKE COLLISION LTD., MAYLAND
HEIGHTS COLLISION LTD., SUNRIDGE COLLISION LTD.,
ARROW AUTO BODY LTD., CMD GLASS LTD., ROYAL VISTA
COLLISION LTD., STATHKO INVESTMENTS LTD., 219931
ALBERTA LTD., COLLISION KINGS 3 LTD., NICK'S REPAIR
SERVICE LTD., 10026923 MANITOBA LTD. and BUNZY'S AUTO
BODY LTD.

DOCUMENT

SEVENTH REPORT OF FTI CONSULTING CANADA INC., IN
ITS CAPACITY AS MONITOR OF COLLISION KINGS GROUP
INC., CMD HOLDINGS INC., EAST LAKE COLLISION LTD.,
MAYLAND HEIGHTS COLLISION LTD., SUNRIDGE
COLLISION LTD., ARROW AUTO BODY LTD., CMD GLASS
LTD., ROYAL VISTA COLLISION LTD., STATHKO
INVESTMENTS LTD., 219931 ALBERTA LTD., COLLISION
KINGS 3 LTD., NICK'S REPAIR SERVICE LTD., 10026923
MANITOBA LTD. and BUNZY'S AUTO BODY LTD.

September 15, 2025

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SEVENTH REPORT OF THE MONITOR

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Appendix A – Proposed Distribution to Unsecured Creditors

INTRODUCTION

1. On February 7, 2024, Collision Kings Group Inc. (“**CKGI**”), CMD Holdings Inc. (“**CMD Holdings**”), East Lake Collision Ltd. (“**East Lake**”), Mayland Heights Collision Ltd. (“**Mayland Heights**”), Sunridge Collision Ltd. (“**Sunridge**”), Arrow Auto Body Ltd. (“**Arrow**”), CMD Glass Ltd. (“**CMD Glass**”), Royal Vista Collision Ltd. (“**Royal Vista**”), Stathko Investments Ltd. (“**Stathko Investments**”), 2199931 Alberta Ltd. (“**219 Alberta**”), Collision Kings 3 Ltd. (“**CK3L**”), Nick’s Repair Service Ltd. (“**Nick’s Repair**”), 10026923 Manitoba Ltd. (“**100 Manitoba**”) and Bunzy’s Auto Body Ltd. (“**Bunzy’s**”) (collectively, the “**Applicants**” or the “**Collision Kings Group**”) were granted an initial order (the “**Initial Order**”) to commence proceedings (the “**CCAA Proceedings**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”).
2. The Initial Order, granted, among other things, the following relief:
 - a. a stay of proceedings (the “**Stay of Proceedings**”) in favour of the Applicants until February 17, 2024;
 - b. appointed FTI Consulting Canada Inc. as Monitor (the “**Monitor**”) in these CCAA Proceedings;
 - c. approved the procedures for a sales and investment solicitation process (the “**SISP**”) and stalking horse purchase agreement (the “**Stalking Horse APA**”) dated January 31, 2024, between some of the Applicants and Lift Auto Group Operating Corporation (“**Lift**”);
 - d. granted certain priority charges for individuals identified as critical to the operations and success of these CCAA Proceedings (collectively, the “**CCAA Charges**”). The CCAA Charges included:

- i. first, an Administration Charge of \$500,000;
 - ii. second, a charge (the “**Interim Lender’s Charge**”) in favour of The Toronto Dominion Bank (“**TD Bank**”) which authorized the Applicants to obtain and borrowing funds up to \$600,000 under a credit facility (the “**Interim Facility**”) in order to finance the Applicants’ operations and restructuring efforts within these CCAA Proceedings; and
 - iii. third, a Directors Charge of \$400,000.
- 3. At the comeback hearing held on February 14, 2024, this Court granted the following relief:
 - a. an amended and restated Initial Order (the “**ARIO**”) which provided for among other things:
 - i. an increase to the Interim Facility and the Interim Lender’s Charge from \$600,000 to \$1,125,000;
 - ii. the granting of a fourth-ranking charge against the Applicants’ property for a retention and incentive plan (“**RIP**”) in the amount of \$425,000;
 - iii. an extension of the Stay of Proceedings until and including March 29, 2024; and
 - iv. a declaration that pursuant to section 5(5) of the *Wage Earner Protection Program Act*, S.C. 2005, c. 47, s.1 (“**WEPPA**”) that the Applicants and their former employees meet the criteria established by section 3.2 of the Wage Earner Protection Program Regulations, SOR/2008-222 (the “**WEPP Regulations**”) as of the date of the granting of the Stay Extension and WEPPA Order; and

- b. a conditional sale approval and vesting order (the “**Stalking Horse SAVO**”) approving the Stalking Horse APA (including any amendments resulting from the Stalking Horse Bidder’s participation in the Auction (as defined below) and authorizing the Applicants to enter into the transaction contemplated therein, in the event the Stalking Horse APA was determined to be the Successful Bidder (as defined below).
- 4. The SISP resulted in a bid from a new purchaser that was superior to the Stalking Horse APA, which triggered an auction (“**Auction**”) pursuant to the terms of the SISP, which was held on March 13, 2024. After several rounds of bidding, Lift was determined to be the Successful Bidder, and certain of the Applicants and Lift entered into a revised asset purchase agreement (“**Enhanced Stalking Horse APA**”), which substantially enhanced the economic recovery for the Collision Kings Group’s creditors as compared to the initial Stalking Horse APA.
- 5. On March 27, 2024, this Court granted the following relief:
 - a. an order (the “**March Stay Extension Order**”), which among other things:
 - i. extended the Stay of Proceedings until and including July 25, 2024;
 - ii. directed the receipts from the Enhanced Stalking Horse APA to be held in trust by the Monitor;
 - iii. authorized and empowered (but did not oblige) the Monitor to apply any part of the receipts from the Enhanced Stalking Horse APA to: (i) repay any amounts owing under the Interim Financing Facility; (ii) pay the professional fees of the Monitor, counsel to the Monitor, and counsel to the Applicants, in each case at their standard rates and charges; and/or (iii) pay

any operating costs and wind down costs relating the business of the Applicants, as necessary; and

iv. expanded the Monitor's powers to allow the Monitor to execute, assign, issue and endorse documents in respect of the Property and/or Business; and

b. an order (the "**Royal Vista Vesting Order**") vesting the assets included in the asset purchase agreement (the "**Royal Vista APA**") between Royal Vista and CMD Holdings (collectively, the "**Royal Vista Vendors**") and 5807698 Manitoba Ltd and 10191777 Manitoba Ltd. (collectively the "**Royal Vista Purchaser**") in the name of the Royal Vista Purchaser.

6. On July 18, 2024, this Court granted an order extending the Stay of Proceedings until and including October 31, 2024.

7. On October 17, 2024, this Court granted the following relief:

a. an order (the "**October Stay Extension Order**") extending the Stay of Proceedings until and including December 17, 2024; and

b. an interim distribution order (the "**Interim Distribution Order**") authorizing and directing the Monitor to distribute certain receipts of the Applicants' estate to the Applicants' secured creditors (the "**Interim Distributions**"). The Interim Distributions consisted of final distributions to certain secured creditors and an interim distribution to TD Bank.

8. On December 16, 2024, the Court granted an order (the "**Stay Extension and Interim Enhanced Powers Order**"), which among other things:

- a. Adjourned the application for the approval of the final allocation, distribution to TD and SARIO (as herein defined) to December 20, 2024 and extended the Stay of Proceedings until and including December 20, 2024;
 - b. authorized and directed the Monitor to pay from the proceeds being held by the Monitor the RIP of up to \$525,318.18;
 - c. approved the Monitor's fees and activities as well as the fees of the Monitor's legal counsel and the Applicants' legal counsel; and
 - d. increased the powers and duties of the Monitor during the Interim Period (as defined in the Stay Extension and Interim Enhanced Powers Order).
9. On December 20, 2024, the Court granted the following orders:
- a. an order (the “**Allocation and Final TD Distribution Order**”), which among other things;
 - i. approved the Monitor's final allocation of CCAA costs as against the individual Applicant entities (the “**Final Allocation**”); and
 - ii. authorized and directed the Monitor to complete a final distribution to TD Bank (“**Final TD Distribution**”) in respect of its secured claim of all available funds that are allocated to the TD Secured Debtors (as defined below) pursuant to the Final Allocation; and
 - b. an order (the “**SARIO**”) further amending and restating the ARIO to enhance the powers of the Monitor and extended the Stay of Proceedings until and including April 30, 2025.

10. On April 29, 2025, the Court granted the following orders:
- a. an order (the “**Stay Extension Order**”) extending the Stay of Proceedings to September 30, 2025 and approving the conduct and activities of the Monitor; and
 - b. an order (the “**Claims Procedure Order**”) authorizing and approving the Monitor to undertake a negative claims process (the “**Claims Process**”) to determine all claims against the 100 Manitoba and Bunzy’s.

PURPOSE

11. The purpose of this report (this “**Report**” or the “**Seventh Report**”) is to provide the Court and the Applicants’ stakeholders information with respect to:
- a. activities of the Monitor since Monitor’s Sixth Report dated April 22, 2025 (the “**Sixth Report**”);
 - b. the Monitor’s actual receipts and disbursements and the cash currently held by the Monitor (the “**Funds in Trust**”);
 - c. the results of the Claims Process;
 - d. the Monitor’s recommendation for the distribution of the Funds in Trust based on the results of the Claims Process;
 - e. the Monitor’s recommendation for approval of fees and termination of the CCAA Proceedings upon filing a certificate; and
 - f. the Monitor’s recommendation that the Court issue an order (the “**Order**”), among other things:

- i. approving the distributions as described in Appendix “A” to this Report (the “**Final Distributions**”) and authorizing the Monitor to make the Final Distributions without further order of this Court;
- ii. extending the Stay Period to the earlier of: (i) November 30, 2025; (ii) the filing of the Termination Certificate; and (iii) such other date as this Court may order;
- iii. approving the fees and disbursements of the Monitor and its counsel, including the Holdback (as herein defined);
- iv. approving the activities and conduct of the Monitor as described in this Report;
- v. discharging the Monitor upon the filing of the Termination Certificate;
- vi. terminating these CCAA Proceedings upon the filing of the Termination Certificate; and
- vii. releasing the Monitor and its counsel from any and all liability that the Monitor now has or may hereafter have by reasons of, or in any way arising out of, the acts or omission of FTI while acting as Monitor, save and except for liability arising from fraud, gross negligence or willful misconduct.

TERMS OF REFERENCE

- 12. In preparing this report, the Monitor has relied upon certain information (the “**Information**”) including the Applicants’ unaudited financial information, books and records and discussions with senior management of the Collision Kings Group (“**Management**”).

13. Except as described in this report, the Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook.
14. The Monitor has not examined or reviewed financial forecasts and projections referred to in this report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook.
15. Future oriented financial information reported to be relied on in preparing this report is based on Management's assumptions regarding future events. Actual results may vary from forecast and such variations may be material.
16. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian dollars.
17. Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Monitor's report dated December 10, 2024 (the "**Fifth Report**"), Sixth Report and the Claims Procedure Order.

ACTIVITIES OF THE MONITOR

18. The Monitor's activities since the date of the Sixth Report have included the following:
 - a. collecting the CARSTAR AR warranty holdback net of warranty claims (the "**Warranty Holdback**");
 - i. after the expiry of the warranty hold back period the Monitor collected \$31,727 of the Warranty Holdback. The original CARSTAR Warranty holdback pool was \$200,000. Pursuant to the terms of the franchisee

agreements between CARSTAR and the Collision Kings Group the holdback pool was reduced by various warranty claims as well as insurance claw backs charged to the Collision Kings Group account during the holdback period; and

ii. pursuant to the Allocation and Final TD Distribution Order, the Monitor has distributed the Warranty Holdback to TD Bank;

b. administering the Claims Process;

c. working with former employees to complete the final administrative wind-down of the Collision Kings Group; and

d. preparing this Report.

MONITOR'S RECEIPTS AND DISBURSEMENTS OF THE FUNDS IN TRUST

19. The Monitor's interim statement of cash receipts and disbursements for the period of March 7, 2024 to September 12, 2025 is summarized below:

Interim Statement of Receipts and Disbursements For the period of March 7 to September 12, 2025	
	(\$C 000's)
Receipts	
Proceeds	
Enhanced Stalking Horse APA	\$ 10,188
Final Working Capital Amount	1,592
CARSTAR AR	489
Royal Vista APA	115
CKAuto Ramsay Transaction Proceeds	17
CKAuto Foothills Equipment Sales	9
Bank Account Interest & Misc. Other Receipts	263
Total Receipts	\$ 12,672
Disbursements	
Interim Distribution to TD	(5,500)
Final Distribution to TD	(2,029)
Proceeds advanced to Company for Operations	(1,684)
Repayment of DIP	(1,183)
Final Distributions to MB Secured Creditors	(825)
Distributions to Critical Personnel	(519)
Payment of CRA Priority Charges	(246)
Arrow Closing Costs	(70)
Operational Payments	(28)
Monitor	(138)
Monitor's Counsel	(107)
Total Disbursements	\$ (12,328)
Cash on Hand	\$ 344

20. As at September 12, 2025, the Monitor has collected receipts, which total approximately \$12.7 million, from the following sources:
- proceeds of sale from the Enhanced Stalking Horse APA;
 - collection of the Staking Horse APA Final Working Capital Amount;

- c. collection of part of the CARSTAR AR, including the Warranty Holdback;
 - d. proceeds of sale from the Royal Vista APA and sales of the assets related to CK Auto Ramsay and CK Auto Foothills; and
 - e. bank interest and miscellaneous other receipts collected by the Monitor in the amount of approximately \$263,000.
21. The proceeds from the Enhanced Stalking Horse APA are shown gross of the approximately \$70,000 in closing costs related to Arrow's operations.
22. In accordance with the March Stay Extension Order, the Monitor has made the following distributions:
- a. approximately \$1.7 million to the Applicants to fund operations and for the payment of professional fees; and
 - b. repayment of the Interim Facility in the amount of approximately \$1.2 million. The amounts repaid under the Interim Facility include the principal borrowings, accrued interest and fees and disbursements owed to the TD Bank as lender of the Interim Facility.
23. In accordance with the Interim Distribution Order, the Monitor has made the following distributions:
- a. to TD Bank, as an interim distribution, in the amount of \$5.5 million;
 - b. final distributions to the secured creditors of Nick's Repair, 100 Manitoba and Bunzy's totaling approximately \$825,000 in full satisfaction of those secured debts, which were made up of the following individual distributions:

- i. Royal Bank of Canada (“**RBC**”) in the amount \$223,325 with respect to Nick’s Repair;
 - ii. the Whites in the amount of \$114,982 with respect to 100 Manitoba; and
 - iii. ACU in the amount of \$486,250 with respect to Bunzy’s.
 - c. to the Receiver General of Canada in satisfaction of the priority portion of CRA’s claim with respect to each of the deemed trust claims and unpaid source deductions owed individually by the Applicants, which totaled \$246,080.
24. In accordance with the Stay Extension and Interim Enhanced Powers Order, the Monitor has made a distribution in the amount of approximately \$519,000 to the Critical Personnel based on Final Proceeds collected to date. This includes the amounts owed to Critical Personnel with respect to the Warranty Holdback.
25. In accordance with the Allocation and Final Distribution Order, the Monitor has made a distribution in the amount of approximately \$2.0 million to TD Bank based on Final Proceeds collected to date. This includes amounts paid to TD Bank with respect to the Warranty Holdback.
26. In accordance with the SARIO and the enhanced powers granted to the Monitor therein, the Monitor has made distributions of:
- a. approximately \$28,000 in net operational payments including IT services and for the Applicants’ accounting consultants;
 - b. approximately \$138,000 and \$107,000 respectively to the Monitor and Monitor’s Counsel for professional fees incurred.

27. The Monitor is holding approximately \$344,000 of Funds in Trust as at September 11, 2025.

RESULTS OF THE CLAIMS PROCESS

28. As described in the Monitor's Sixth Report, subsequent to the sale of the Applicants' business and assets and distributions to each of the Applicants' respective secured creditors, the Monitor held excess funds available for distribution to unsecured creditors of two Manitoba entities known as Bunzy's and 100 Manitoba (the "**MB Unsecured Holdback**"). The Claims Process called for provable claims against the 100 Manitoba and Bunzy's arising prior to February 7, 2024.
29. The Monitor completed the following with respect to the Claims Process:
- a. the Claims Procedure Order contemplated a negative claims process whereby the Monitor would utilize the Applicants' books and records to send a package (the "**Negative Notice Claims Package**") to each of the known creditors (collectively, the "**Known Creditors**") informing them of the Claims Process and the quantum and characterization of their Claim. On May 2, 2025 the Monitor sent each of the Known Creditors (by prepaid ordinary mail, fax, courier or email) the Negative Claims Package;
 - b. published a notice of the Claims Process on May 7, 2025 in the Winnipeg Free Press and on May 9, 2025, in the Neepawa Banner; and
 - c. on May 1, 2025 posted electronic copies of the Negative Notice Claims Package on the Monitor's website.
30. Known Creditors who agreed with the amount and classification of their claim as set out in the Negative Notice Claims Package, were not required to take any further action as their

claim would be deemed to have been accepted in the amount and classification as set out in the Negative Notice Claims Package.

31. Any Unknown Creditors who believed they have a claim against 100 Manitoba or Bunzy's were required to submit a proof of claim to the Monitor prior to 5:00 pm (Calgary Time) on June 16, 2025 (the "**Claims Bar Date**"). Any Known Creditors who disputed the amount or characterization of their claim as listed in the Negative Notice Claims Package were required to submit a Notice of Dispute of a Negative Notice Claim to the Monitor prior to 5:00 pm (Calgary Time) on the Claims Bar Date.
32. The Monitor has completed the Claims Process in accordance with the Claims Procedure Order. The table below summarizes the results of the Claims Procedure Order:

Applicant Entity	Known Creditor Claims		Unknown Creditor Claims		Total Claims	
	#	\$	#	\$	#	\$
100 Manitoba	-	\$ -	1	\$ 1,183	1	\$ 1,183
Bunzy's	54	\$ 239,829	1	\$ 1,231	55	\$ 241,060

33. The Monitor notes that there are currently no contingent or disputed claims. Accordingly the Monitor is of the view that it is in a position to distribute the Funds in Trust based on the results of the Claims Process.

PROPOSED DISTRIBUTION OF FUNDS HELD IN TRUST

34. As outlined above the Monitor is currently holding a total of \$344,000. The Monitor is proposing a holdback (the "**Holdback**") totaling approximately \$50,000 which consists of the following: (i) \$18,000 in professional fees of the Monitor which includes amounts that have been incurred but not paid and future fees to be incurred, (ii) \$25,000 in professional fees of the Monitor's counsel which includes amounts that have been incurred but not paid and future fees to be incurred, and (iii) \$7,000 in minor general administrative expenses

relating to the Applicants' accounting consultants and IT services to complete the administration of the estate.

35. As described in the Fifth Report, from and after December 21, 2024, the Monitor’s work with respect to all creditors, other than those who would benefit from the Claims Process, was essentially complete. Accordingly, all professional fees and general administrative expenses incurred from and after December 21, 2024 will be allocated between 100 Manitoba and Bunzy’s at percentages of 27.4% and 72.6% respectively, as approved by this Court in the Allocation and Final TD Distribution Order.
36. As at the date of this Report, the Monitor is holding \$344,000 and, after the Holdback, there will be \$294,000 (the “**Funds for Distribution**”) available for distribution to the unsecured creditors of 100 Manitoba and Bunzy’s. Pursuant to the Allocation and Final TD Distribution Order, the Funds for Distribution will be allocated so that \$81,000 is available to 100 Manitoba’s unsecured creditors and \$214,000 is available to Bunzy’s unsecured creditors. The table below summarizes the allocation of the proposed Funds for Distribution:

Proposed Distribution of Funds in Trust				
				(\$C 000's)
	Funds in Trust			\$ 344
	Holdback			(50)
A	Funds Available for Distribution			\$ 294
	Allocation of Funds	100	Manitoba	Bunzy's
B	Allocation Percentage	27.4%		72.6%
C=A*B	Allocation to Each Entity		\$ 81	\$ 214
D	Total Unsecured Claims		\$ 1	\$ 241
	Unsecured Creditor Recovery Percentage		100.0%	88.7%
=C-D	Funds Available for Distribution to CKGI		\$ 79	\$ -

37. Based on the value of claims received in the Claims Process, the unsecured creditors of Bunzy's are estimated to receive a recovery of 88.7% of their claim amount, while the creditor of 100 Manitoba will receive a full recovery and there will be additional funds available to flow up to 100 Manitoba's parent company (as all creditors of 100 Manitoba will have been paid in full). A summary of the proposed payments to each of 100 Manitoba and Bunzy's unsecured creditors is included as Appendix A.
38. Once all unsecured creditors are paid in full, the excess funds available within the 100 Manitoba estate will flow up to its parent, CKGI. Pursuant to the security review completed by the Monitor and as described in its report dated October 9, 2024, TD Bank is the secured creditor of CKGI and entitled to the excess funds as the distributions completed to date in these proceedings (approximately \$7.5 million) are less than their secured indebtedness of \$12.9 million as defined in the affidavit of Shane Daerden dated January 30, 2024. Accordingly, the Monitor is proposing to distribute the excess amount, after repayment of all of 100 Manitoba's unsecured creditors, of \$79,000 to TD Bank.
39. The Monitor does not expect there to be funds remaining from the Holdback after the completion of the tasks necessary to complete the distributions described above and other final administrative tasks with respect to these CCAA Proceedings. However, if funds are available, the Monitor would complete a second round of distributions on a pro-rata basis to the unsecured creditors of Bunzy's and TD Bank as the parent of 100 Manitoba.

APPROVAL OF THE ACTIVITIES AND FEES OF THE MONITOR

40. The Monitor is seeking the approval of the conduct and activities of the Monitor described in this Report.
41. As outline in this Report (as well as the Monitor's previous reports to this Court), the Monitor and its counsel have played and continue to play, a significant role in these CCAA Proceedings. The Monitor respectfully submits that its actions, conduct and activities in

these CCAA Proceedings have been carried out in good faith and in accordance with the provisions of the orders issued therein and should therefore be approved.

42. The total fees and disbursements of the Monitor for the period of December 1, 2024 to August 31, 2025 are \$53,502.26 inclusive of GST in the amount of \$2,547.73. The fees and disbursements of the Monitor's Counsel for the period of December 1, 2025 to July 31, 2025 are \$42,399.59 inclusive of GST in the of \$2,013.18. The Monitor and its counsel will make copies of their accounts available upon request.
43. The Monitor considers the fees and disbursements charged by the Monitor and its legal counsel and those to be charged through the completion of these CCAA Proceedings to be necessarily incurred and that the hours and rates charged are fair and reasonable in light of the following:
 - a. the CCAA Proceedings included going concern sales of multiple operating entities across two provincial jurisdictions;
 - b. the Monitor's played an active role in administering the SISP;
 - c. the Monitor was required to mediate the dispute over the statement of adjustment in the Stalking Horse APA between Lift and the Applicants;
 - d. the Monitor was granted enhanced powers, was required to administer the Claims Process and was actively involved in the wind down of the CCAA Proceedings subsequent to the closing of the sales transactions; and
 - e. copies of the invoices of FTI and its legal counsel are available to this Honourable Court upon request.

44. The Monitor and its legal counsel anticipate having additional fees of up to \$18,000 and \$25,000, respectively, which is accounted for in the Holdback, to complete the administration of the CCAA Proceedings. The Monitor respectfully requests approval of the Monitor and its legal counsel's fees incurred to date and the estimated fees to complete these CCAA Proceedings.

TERMINATION OF THE CCAA PROCEEDINGS, RELEASE AND MONITOR'S DISCHARGE

45. The CCAA Proceedings have been largely completed. If the requested Order is granted, the only remaining tasks will be:
- a. complete the Final Distributions of the remaining Funds for Distribution;
 - b. pay the final administrative invoices; and
 - c. file certain statutory documents upon terminating the CCAA Proceedings.

(collectively the "**Remaining Tasks**")

46. In order to avoid the additional expense of another application by the Monitor to terminate the CCAA Proceedings and obtain its discharge, the Monitor proposes to file a termination certificate (the "**Termination Certificate**") following completion of the Remaining Tasks. The Remaining Tasks are all relatively minor, administrative in nature and accordingly the Monitor is of the view that filing a Termination Certificate to effectuate to termination of the CCAA proceedings and its discharge is appropriate.
47. The proposed Order seeks to release the Monitor and its counsel and each of their respective affiliates and officers, directors, partner, employees and agents from the Released Claims (as defined in the proposed Order). The Released Claims do not include

any claim for liability arising out of fraud, gross negligence or willful misconduct on the part of the applicable Released Party. Upon the Monitor filing of the Termination Certificate, the Monitor will be discharged and released from any and all further obligations as Monitor and any liability in respect of any act done by the Monitor in these proceedings, save and except from those arising out of fraud, gross negligence or willful misconduct.

EXTENSION OF THE STAY OF PROCEEDINGS

48. The current Stay of Proceedings expires on September 30, 2025. The Monitor is seeking an extension to the Stay of Proceedings to the earlier of (i) November 30, 2025; (ii) the filing of the Termination Certificate; and (iii) such other date as this Court may order. The Monitor has the following comments with respect to the proposed extension to the Stay of Proceedings:
- a. there will be no material prejudice to Applicants' creditors and other stakeholders resulting from the extension of the Stay of Proceedings; and
 - b. if the Stay of Proceedings extension is granted, the only remaining tasks for the Monitor to complete are administrative in nature. The proposed extension of the Stay of Proceedings is expected to provide sufficient time for the Monitor to complete the Remaining Tasks and conclude the CCAA Proceedings.

CONCLUSIONS AND RECOMMENDATIONS

49. The Monitor is of the view that the relief requested is necessary, reasonable and justified in the circumstances. Accordingly, the Monitor respectfully recommends that this Court grant the proposed order terminating these CCAA Proceedings, discharging the Monitor and approving the distributions as set out in Appendix “A” to this Report.

All of which is respectfully submitted this 15th day of September 2025.

FTI Consulting Canada Inc.,
in its capacity as Monitor of
the Collision Kings Group
and not in its personal or corporate capacity



Dustin Olver, CA, CPA, CIRP, LIT
Senior Managing Director
FTI Consulting Canada Inc.

Appendix A

Proposed Distribution to Unsecured Creditors

Applicant Entity	Creditor	Proposed Distribution
Bunzy's Auto Body Ltd.	A.P.T. Auto Parts Trading Co.Ltd	\$ 15,796.63
Bunzy's Auto Body Ltd.	AAA Alarm Systems	\$ 298.06
Bunzy's Auto Body Ltd.	AirPro Diagnostics, LLC	\$ 248.24
Bunzy's Auto Body Ltd.	Alldata	\$ 491.80
Bunzy's Auto Body Ltd.	AUDI WINNIPEG	\$ 3,175.57
Bunzy's Auto Body Ltd.	AUTO STRIPE	\$ 190.95
Bunzy's Auto Body Ltd.	Automotive Trades Association	\$ 572.84
Bunzy's Auto Body Ltd.	Bell MTS Business - Internet	\$ 160.17
Bunzy's Auto Body Ltd.	Bell MTS Business - Phone	\$ 249.90
Bunzy's Auto Body Ltd.	Birchwood Infiniti	\$ 23.51
Bunzy's Auto Body Ltd.	Bridgeport Office Solutions	\$ 159.68
Bunzy's Auto Body Ltd.	CAA LOCKSMITH SERVICES	\$ 440.57
Bunzy's Auto Body Ltd.	CAN-AM AUTO GLASS & SUPPLIES	\$ 687.32
Bunzy's Auto Body Ltd.	Can-West	\$ 376.53
Bunzy's Auto Body Ltd.	Canadian AutoShield	\$ 307.38
Bunzy's Auto Body Ltd.	Carcal Inc	\$ 380.30
Bunzy's Auto Body Ltd.	Commercial Lighting	\$ 270.24
Bunzy's Auto Body Ltd.	CROWN HONDA	\$ 3,942.27
Bunzy's Auto Body Ltd.	DCC HAIL PDR	\$ 16,434.18
Bunzy's Auto Body Ltd.	Dr Hook Towing Services Ltd	\$ 129.69
Bunzy's Auto Body Ltd.	Enterprise Rent - A - Car	\$ 332.40
Bunzy's Auto Body Ltd.	FAST Sport Specific Training	\$ 1,257.45
Bunzy's Auto Body Ltd.	Geller's	\$ 3,631.88
Bunzy's Auto Body Ltd.	Hertz Canada Limited	\$ 6,823.03
Bunzy's Auto Body Ltd.	Image Car Care Products	\$ 112.24
Bunzy's Auto Body Ltd.	INDEPENDENT MOBILE WASH	\$ 339.80
Bunzy's Auto Body Ltd.	INLAND GLASS	\$ 2,155.20
Bunzy's Auto Body Ltd.	KEYBREEZE MARINE SERVICES	\$ 558.65
Bunzy's Auto Body Ltd.	KEYSTONE AUTOMOTIVE INDUSTRIES	\$ 5,407.70
Bunzy's Auto Body Ltd.	Linde Canada	\$ 1,697.62
Bunzy's Auto Body Ltd.	LKQ CANADA AUTO PARTS INC	\$ 140.65
Bunzy's Auto Body Ltd.	Manitoba Hydro	\$ -
Bunzy's Auto Body Ltd.	Mercedes-Benz Winnipeg	\$ 48.70
Bunzy's Auto Body Ltd.	MING AUTO BEAUTY	\$ 474.28
Bunzy's Auto Body Ltd.	Minute Muffler	\$ 99.66
Bunzy's Auto Body Ltd.	MURRAY CHRYSLER DODGE JEEP RAM	\$ 2,083.64
Bunzy's Auto Body Ltd.	MURRAY HYUNDAI	\$ 11,344.19
Bunzy's Auto Body Ltd.	Napa	\$ 5,120.36
Bunzy's Auto Body Ltd.	Pine Ridge GC	\$ -
Bunzy's Auto Body Ltd.	Receiver General - Canada Revenue Ag	\$ 21,077.26
Bunzy's Auto Body Ltd.	Reliant Action Ltd.	\$ -
Bunzy's Auto Body Ltd.	Rondex Limited	\$ 85,927.00
Bunzy's Auto Body Ltd.	RSC Social Media Management	\$ 745.16
Bunzy's Auto Body Ltd.	SUPERIOR CAR CARE	\$ 93.10
Bunzy's Auto Body Ltd.	The City of Winnipeg	\$ 195.60
Bunzy's Auto Body Ltd.	THE DENTIST P.D.R	\$ 430.49
Bunzy's Auto Body Ltd.	Uline Canada Corporation	\$ 717.67
Bunzy's Auto Body Ltd.	United Chemical Services	\$ 638.62
Bunzy's Auto Body Ltd.	VICKAR COMMUNITY CHEVROLET	\$ 8,260.78
Bunzy's Auto Body Ltd.	Vickar Community Chevrolet-Lease	\$ 57.63
Bunzy's Auto Body Ltd.	VICKAR NISSAN	\$ 2,847.00
Bunzy's Auto Body Ltd.	WHEEL FIX-IT	\$ 3,078.27
Bunzy's Auto Body Ltd.	WILF'S ELIE FORD SALES LTD.	\$ 1,565.42
Bunzy's Auto Body Ltd.	WINNIPEG KIA	\$ 177.95
Bunzy's Auto Body Ltd.	MLT Aikins	\$ 1,092.01
Bunzy's Auto Body Ltd. - Total Proposed Distribution		\$ 213,841.81
10026923 Manitoba Ltd.	MLT Aikins	\$ 1,182.80
10026923 Manitoba Ltd.	TD Bank (as secured creditor of CKGI)	\$ 79,460.44
10026923 Manitoba Ltd. - Total Proposed Distribution		\$ 80,643.24